

Istanbul, August 26, 2015

Announcement Regarding Result of Authorization Tender on IMT Services and Infrastructure

Subject: Statement made pursuant to Communiqué II-15.1 of the Capital Markets Board

Today, our Company has been awarded a total frequency band of 172.4 MHz for 13 years for EUR 1.62 billion (excluding VAT) at the "Authorization Tender on IMT Services and Infrastructure" held by the Information Technologies and Communication Authority. Thus, Turkcell has acquired the right to utilize the largest frequency resource within 4.5G. Our services to our customers through 4.5G technology will commence on April 1, 2016. Turkcell will be the only operator in Turkey to provide the fastest 4.5G speed of 375 Mbps achievable with this technology through carrier aggregation.

The table below summarizes the frequencies which Turkcell has been awarded with and corresponding tender prices. The tender price will be paid through internal resources and various financing alternatives following the regulatory approvals.

SPECTRUM	FREQUENCY	TENDER PRICE
		(EUR million)
800 MHz (FDD)	2x10 = 20 MHz	372.9
900 MHz (FDD)	2x1.4 = 2.8 MHz	39.9
1800 MHz (FDD)	2x29.8 = 59.6 MHz	430.0
2100 MHz (FDD)	2x5 = 10 MHz	160.0
2100 MHz (FDD)	2x5 = 10 MHz	188.0
2100 MHz (TDD)	1x10 = 10 MHz	35.7
2600 MHz (FDD)	2x25 = 50 MHz	384.0
2600 MHz (TDD)	1x10 = 10 MHz	12.9
TOTAL	172.4 MHz	1,623

Additional information:

Share of total tender price converted to TRY with EUR / TRY buying rate of 3.3640 disclosed today by Central Bank of Turkey as a percentage of 2014 gross revenues is 45%.

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